

Debit

MOP

	Life and Annuity	General Accounts	Sub-total	Total
MATHEMATICAL RESERVE				
of direct insurance	81,050,229.66		81,050,229.66	81,050,229.66
COMMISSIONS				
of direct insurance	23,425,260.85		23,425,260.85	23,425,260.85
DISCOUNT TO INSURED (D.I.)	3,899,634.86		3,899,634.86	3,899,634.86
COSTS RELATED WITH REINSURANCE CEDED				
of direct insurance				
- Premiums ceded	17,178,568.25		17,178,568.25	
- Reduction of outstanding claims reserve (R.C.)	7,042,262.14		7,042,262.14	24,220,830.39
CLAIMS				
of direct insurance				
- Death & indemnities	11,995,378.03		11,995,378.03	
- Surrenders	2,681,351.43		2,681,351.43	
- Maturity to policyholders	26,905,989.33		26,905,989.33	
- Others	6,635,058.40		6,635,058.40	48,217,777.19
GENERAL EXPENSES		11,886,604.97	11,886,604.97	11,886,604.97
FINANCIAL COSTS		1,353,165.88	1,353,165.88	1,353,165.88
OTHER COSTS		81,436.00	81,436.00	81,436.00
DEPRECIATION / AMOUNTS WRITTEN OFF				
Fixed assets		172,482.67	172,482.67	172,482.67
NET UNDERWRITING PROFIT OF THE YEAR		8,450,870.25	8,450,870.25	8,450,870.25
Total	180,813,732.95	21,944,559.77		202,758,292.72

Credit

MOP

	Life and Annuity	General Accounts	Sub-total	Total
GROSS PREMIUMS				
of direct insurance	154,266,808.16		154,266,808.16	154,266,808.16
INCOME FROM REINSURANCE CEDED				
of direct insurance				
· Commissions (including profit participation)	4,714,010.29		4,714,010.29	
· Claims sharing	9,872,063.63		9,872,063.63	
· Reinsurers part. in mathematical reserve (R.C.)	1,195,163.20		1,195,163.20	15,781,237.12
REDUCTION OF OUTSTANDING CLAIMS RESERVE				
of direct insurance	7,602,886.41		7,602,886.41	7,602,886.41
SERVICE INCOME				
Private pension fund management fee		4,339,422.79	4,339,422.79	4,339,422.79
OTHER INCOME				
Financial		20,655,688.79		
Others		112,249.45	20,767,938.24	20,767,938.24
Total	177,650,931.69	25,107,361.03		202,758,292.72